

# Vendor and Supply Chain Risk Management Program

Evaluate vendors, third parties, and supply chains to determine potential internal and external threats to the organization

In the current landscape of ongoing vendor-related cyber threats and events, the Vendor and Supply Chain Risk Management Program allows a customer to evaluate relevant vendor threats and risks to their organization. This includes both internal and external vendor vulnerabilities that may result in a significant impact on the business and the ability to deliver services.

EVOTEK's Vendor and Supply Chain Risk Management Program helps establish a customer's Vendor/Supply Chain program goals and maturity within the wider organization. A customer can directly assess their program's overall maturity using a proven framework aligned to NIST 800-161r1 objectives.



## Business Challenge

It is critical that business leaders understand and support the maturity level of their organization's Vendor/Supply Chain Risk Management program. Additionally, leadership needs insight into how a lack of maturity may expose them not only to vendor-related cyber threats but business disruption due to vendor-related events. The Vendor/Supply Chain Maturity and Risk Management Program Assessment helps a customer understand how their vendor management practices align with a well-established and respected framework. This service offering is built to identify opportunities for improvement by comparing an organization's current profile to a desired target profile. EVOTEK can directly assist a customer to maximize the monetary investment in vendor management through improved communication and awareness. We also forge an understanding between Security, Privacy, Compliance, Legal, IT, and executives of where the program maturity requires advancement to meet today's vendor/supply chain threats.

## A Proven Solution

NIST 800-161r1 Framework's core functions provide a strategic view of an organization's vendor/supply chain management efforts and can serve as a reliable measure for building and iterating a vendor management program to meet and prepare for current and future challenges.

Our approach ensures a customer can receive a solid understanding of their organization's risk tolerance, allowing for informed vendor and supply chain decisions, quantifiable and easily communicative adjustments to the vendor management program, and a road map for a desired state of maturity.



## Solving Challenges

A vendor supply chain risk management strategy helps protect the brand's reputation by ensuring that the products or services provided by the vendors meet the required quality standards and are not associated with any negative incidents that could harm the brand's image.

This strategy also helps mitigate potential disruptions that could occur in the supply chain due to factors such as natural disasters, political instability, or supplier bankruptcy.