

## Labs' Take

### Problem

Managing governance, risk, and compliance processes across an organization is difficult due to manual tasks, siloed departments, and inconsistent approaches.

### Solution

Automated GRC platforms centralize, streamline, and automate processes, enabling organizations to consistently manage risks, ensure compliance, and make better-informed decisions, while reducing costs and improving collaboration.

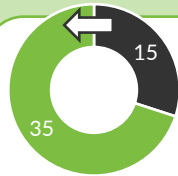
### Result

- Improved efficiency with fewer staff.
- Reduced likelihood of regulatory breaches, reputational damage, and other negative consequences.

### Findings

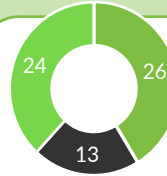
- Recent entrants offer numerous frameworks to ensure organizations can automate Governance, Risk and Compliance (GRC) effectively.
- Solutions often focus on private enterprises or government sectors, but rarely both.

## The Trends



### Companies

Incumbents dominated this space until automation entered the segment. Entrants now outnumber them 2 to 1. Look for incumbents to acquire entrants in the next 12-24 months.



### Approaches

Fewer companies attempt to develop the entire GRC platform. Solutions often focus on Risk OR Compliance, some offer both. Risk solutions encompass Cyber Risk and 3rd Party Risk.



Early Adopter

### Maturity

Products in this space are being consumed by Early Adopter customers. Look for widespread adoption by progressive Early Majority companies (i.e., Crossing the Chasm) in the next 18-24 months.



Heavy

### Investment

There has been significant Venture Capital (VC) investment in this space over the past 3 years. Most VC firms have already backed their players - look for VC investment to taper off in the coming year.

## The Players

### Risk

### GRC

### Compliance

## Request a Review

For more information - [labs@evotek.com](mailto:labs@evotek.com)

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