

# Cyber Risk Management Assessment

Ensure that your Cyber Risk Management program is strategically aligned with supported business functions and risk decisions are consistent with your organizations' goals, objectives, and risk tolerance.

In the current environment, Cyber threats, vulnerabilities, and impacts must be evaluated to determine where effort, budget, and priorities be applied to reduce or eliminate risks to the organization's operations or financial status.

The EVOTEK Cyber Risk Management Assessment evaluates and assesses the alignment between the Enterprise Risk Management process and the Cyber Risk Management process. This assessment performs a top to bottom evaluation of the Risk Management Framework, Program, Policies, and Procedures based on the organizations' strategic vision and goals.



## Business Challenge

The modern Risk and Threat environment is constantly changing. Too frequently, organizations are caught off-guard because they haven't updated or evaluated their Cyber Risk Management Processes (Risk Framing, Risk Identification, Risk Assessment, Risk Response, and/or Risk Monitoring) to ensure alignment organizational strategic goals and business priorities or to account for the changing threat landscape.

The Cyber Risk Management Assessment is built to highlight and alleviate these challenges. By evaluating the current Cyber Security Risk Profile against the organizations Risk Framing, Appetite, and Tolerance, businesses will have a much clearer picture of the appropriateness of their Cybersecurity policies, responses, and monitoring.

## A Proven Solution

The Cyber Risk Management Assessment is critical for businesses to understand their Risk Profile and how it is interpreted through their Cybersecurity Program.

Our approach can identify critical gaps and accelerate the maturing of existing Cyber Risk Management programs and ensure the corresponding Security Governance and Policies are aligned to the organizations Risk Appetite and Tolerance. Our assessment and remediation plans will benefit the entire organization by optimizing decisions, policies, and processes.

EVOTEK's team has first-hand experience with the challenges our customers face – Risk Framing, Identifying Risk, performing Risk Assessments, managing appropriate Risk Response, and monitoring Key Risk Indicators (KRI). This experience provides a holistic understanding of your organization's challenges.



## Solving Challenges for Streaming Media

EVOTEK engaged with a media streaming company that utilized our Executive Advisor's to perform a Cyber Risk Management Assessment. We assisted them to achieve success by focusing on their Enterprise Risk Management process and verified that the Security Programs were aligned to the business priorities and strategic goals. We were able to help them rebuild their Cyber Risk Management program to ensure that the Business Continuity and Disaster Recovery Plans were achievable. We assisted them with re-prioritizing their alerting and monitoring KRI's and revise their Incident Triage procedures.