

Emerging Tech Looking Back, Looking Ahead

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EVOTEK Labs

Let's look back at 2023's significant emerging tech events and what lies ahead in 2024.

2023

 OpenAI

ChatGPT Fastest Growing App

ChatGPT surpasses 100 million users in less than two months, breaking previous records set by TikTok (9 months) and Instagram (30 months).

Woes in Venture Land

Silicon Valley Bank toppled in just 48 hours. Sending shockwaves through the emerging technology ecosystem and setting an ominous tone for startup funding.



AI Regulation Sooner, Not Later

The EU and the US unveiled fledgling AI regulations, introducing a new era of regulatory oversight for AI development, ethics, and accountability.



OpenAI Board Ousts Sam Altman

In the latest episode of Silicon Valley, CEO Sam Altman was fired from OpenAI on a Friday, only to be rehired the following Monday under a newly constituted board.



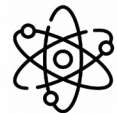
Bad Actors: Working Smarter AND Harder

It was the worst year on record for cybersecurity with major breaches at 23andMe, Boeing, OpenAI, and MOVEit underscoring the challenges in digital safety.



Quantum Safe Security

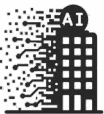
New developments will make quantum computers more powerful, but not more consumable. However, look for telcos to roll out quantum encryption services.



2024

"We Have AI"

Many startups who merely "AI wash" their solutions will disappear. Challenger foundational models will stake huge claims in the Generative AI land grab.



t(IPO)ffs

Forecasts suggest a bustling arena for startups, with a surge in IPOs and acquisitions by incumbents, particularly in the dynamic fields of AI and Security.



Don't Forget Your Helmet

As the training wheels come off many company's initial AI projects, they will have to find solutions to protect the new models, their data, and their users.



Growing pAIns

Companies will implement controls to ensure their organization's AI use is compliant with both external regulations and their own internal policies.



Share your highlights and predictions with labs@evotek.com

it's your future ... go create it

